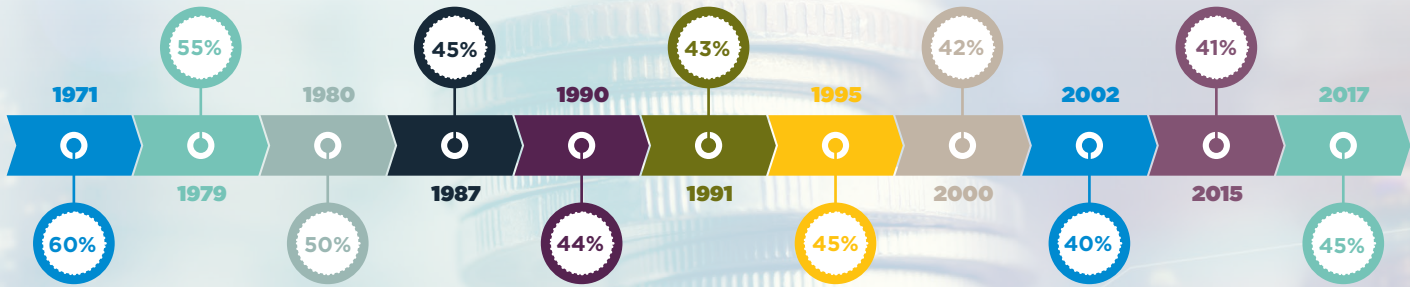


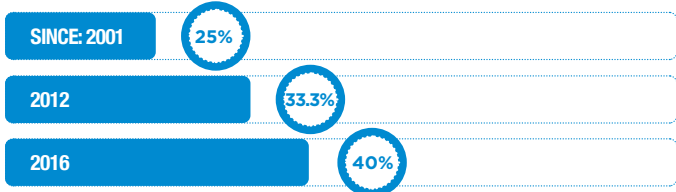
SA TAX AN OVERVIEW



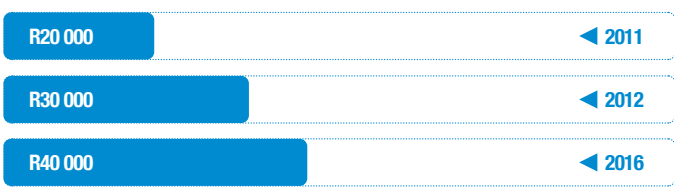
TOP INCOME TAX BRACKET



CGT INCLUSION RATE



CGT ANNUAL EXCLUSION



DIVIDENDS TAX RATE



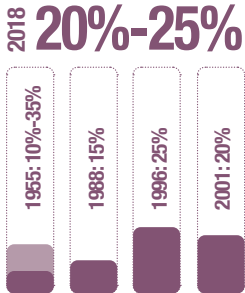
INTEREST AND DIVIDEND INCOME EXEMPTION – UNDER 65s

2001	R	4	0	0	0
2002	R	6	0	0	0
2003	R	1	0	0	0
2004	R	1	1	0	0
2005	R	1	5	0	0
2006	R	1	6	5	0

2007	R	1	8	0	0
2008	R	1	9	0	0
2009	R	2	1	0	0
2010	R	2	2	3	0
2011*	R	2	2	8	0
Current	R	2	3	8	0

*From April 2012 interest and dividend income are treated separately

ESTATE DUTY



As CGT was introduced in 2001, and raised on deceased estates too, estate duty was lowered in 2001.

OFFSHORE INVESTMENT ALLOWANCE



Before Feb 2006	R750 000 over lifetime
Feb 2006	R2 million over lifetime
Oct 2009	R4 million over lifetime
Nov 2010	R4 million per tax year
Apr 2015	R10 million per tax year

CONTRIBUTION TO RETIREMENT FUNDS THAT QUALIFY FOR TAX RELIEF

27.5%

OF TOTAL ANNUAL INCOME (CAPPED AT R350 000)

ANNUAL LIMIT TO TAX-FREE SAVINGS

R36 000

LIFETIME LIMIT TO TAX-FREE SAVINGS

R500 000

BE TAX-WISE



CONTACT US FOR MORE INFORMATION ON HOW TO INVEST

TAX FREE



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